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April 4, 2022

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Update provided by Chuck Pierce, CPA, MOCPA government relations consultant

Session Update

The debate over congressional redistricting continues. The Senate advanced two issues of interest to Missouri CPAs last week. The House is expected to take up the budget this week.

The debate over congressional redistricting has consumed a lot of legislators' attention this session. Based on the action of the House last week, it looks like that will continue. The House passed a map in January. After months of negotiations in the Senate, it passed a revised map and sent it back to the House. The House requested a conference committee to meet and discuss the differences. The Senate voted to deny the conference. Last week, the House voted down the Senate version and voted again to request a conference. At this point, it appears doubtful that the Senate will change its position. This leaves the issue unsettled.

The establishment of a pass-through entity tax in Missouri is an issue of great importance to Missouri CPAs. Legislation, titled the SALT Parity Act, has been filed in both the House and Senate. Last week, this act was amended to another bill of interest to Missouri CPAs, <u>SB 807</u>, and was passed by the Senate. The underlying bill establishes a state tax deduction for federally disallowed expenses of licensed cannabis businesses. The bill took on several other amendments and now goes to the House for approval. The SALT Parity Act is also included in, **SB 931, SB 1154**, and **HB 2845**.

The House is expected to take up the state's budget this week. This typically ties up most of the week on the floor, so this will likely stem the flow of House bills being sent to the Senate. If the Senate does not get bogged down on redistricting, it could make some progress in sending Senate bills to the House. Creating a better balance of bills in the two chambers will help legislation get passed in the final days of the session.

Legislation of Interest

<u>Click here</u> to view the complete list of high-priority bills MOCPA is currently tracking. Bills are amended regularly at this point in the session, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients.

For Additional Information

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the <u>Web page</u>, or contact <u>Dena Hull</u> at (800) 264-7966, ext. 105.

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