

BECOMING A CPA: THE PROCESS

Plan for an exciting career after graduation! The accounting profession is thriving, and you are a big part of why. CPAs represent some of the most respected and trusted business professionals, and are widely known for high ethical standards, dedication to lifelong learning, business acumen, and leadership. All of these and more are why the CPA license is one of the most highly sought-after professional certifications.



Plan Your Accounting School College Experience

Find an accredited accounting school program that is a good fit for you, work toward your college education and earn your baccalaureate degree in accounting! To sit for the CPA exam, you will need to have at least 120 semester hours, including a minimum of 24 semester hours in accounting, as well as 24 semester hours of business courses (with 150 hours required for CPA licensure). These courses will help prepare you for the CPA exam.

Tackle the CPA Exam

The CPA exam consists of four parts that test your knowledge in Regulation (REG), Financial Accounting & Reporting (FAR), Business Environment & Concepts (BEC), and Auditing & Attestation (AUD). Because the CPA exam is ever-evolving, be sure to review the CPA Candidates Bulletin: Roadmap to Success, published by the National Association of State Boards of Accountancy (NASBA).

The exam application process involves getting college transcripts approved and submitting an application to NASBA's <u>CPAES</u>, <u>applying to sit for the CPA exam in Missouri</u>, and obtaining your <u>Notice to Schedule (NTS)</u> for the exam sections you plan to take in the next six months.



The exam is now offered year-round, and you can take the exam sections in any order, so you can plan your own learning schedule. To prepare, select CPA exam review materials to begin studying, and use complimentary mock CPA exam sessions to take practice tests in a realistic simulation. Schedule and arrive for success at your selected Prometric testing center ready to go!

While awaiting your scores (please allow a few weeks), it's time to study for your next section, and (if needed) apply for another NTS. Passing the exam means getting a score of 75 or higher on all four sections within a rolling 18-month period. You can do it!



Complete the Ethics and Experience Requirements

At any time during the CPA exam process, you can knock out your open-book, multiple choice <u>AICPA ethics exam</u> requirement for licensure. You can order the ethics exam through MOCPA, and MOCPA CPA Candidate members receive the ethics exam materials for free. After all, MOCPA is here to support all Missouri CPAs (even future CPAs)!

Next, it's time to get to work! You will need to complete required profession hours, but how many hours do you need?

Candidates will need 2,000 hours (one year) of accountingspecific work experience, unless you are dreaming of a career in auditing. For future auditors, the requirement is 4,000 hours

(two years), including 2,000 hours (one year) in an auditing-specific role. Keep in mind, <u>your work experience</u> must be affirmed by a licensed CPA as part of your licensure application.

Apply for CPA Licensure

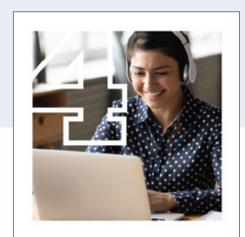
After completing the previous requirements, you're ready to become a CPA! Next it's time to fill out your <u>CPA license application form</u> (select "Initial Application") and await your CPA certificate!



Join Your Colleagues in MOCPA Membership

Your career as a CPA is just beginning. You are invited to join more than 9,000 CPA colleagues, candidates and friends in the

profession by becoming a MOCPA CPA Candidate member. The Missouri Society of CPAs offers numerous benefits and resources for you as a CPA Candidate to help you navigate the CPA exam, the CPA licensure process, and those first important steps in your career. One of the biggest benefits for CPA Candidate members is complimentary AICPA ethics exam materials needed for licensure. Click here to join MOCPA today!



► Got More Questions? We Are Here to Help!

<u>Click here</u> for answers to additional questions. <u>Click here</u> to learn how to maintain and renew your CPA license. To learn more about the CPA licensing process, please contact Missouri State Board of Accountancy (MOSBA) at (573) 751-0012 or *mosba@pr.mo.gov*. For more information about MOCPA membership or resources for CPA candidates, please contact (800) 264-7966 or *member@mocpa.org*.

This information was compiled as a resource for CPA candidates, but please check with the <u>Missouri State Board of Accountancy</u> to obtain the latest candidate information or to confirm specific requirements.