

January 15, 2024

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Update provided by Chuck Pierce, CPA, MOCPA government relations consultant

Session Update

The Legislature kicked off its 2024 session on Wednesday, January 3 at noon. The first week is spent reading bills into the records and adopting some routine resolutions governing the rules of both bodies. Last week, marked the first full week of session. Both chambers still needed to refer bills to committees as the next step. Although some committees held hearings, there was not much activity in either chamber.

<u>Click here</u> for the January edition of *The ASSET*, which contains an article previewing the session and provides detail on the challenges the Legislature is facing this year. Nothing in the first weeks gave any indications that those challenges have been worked out yet. All indications are still that legislation is likely to move slowly this session.

Despite those challenges, MOCPA is committed to trying to pass legislation to improve the pass-through entity tax passed two sessions ago. Bills that make corrections recommended by MOCPA's PTET Task Force have been introduced in both the House and the Senate. Those bills are HB 1912 and SB 1250. Neither bill has had a committee hearing yet, so it is too early for any reports on how the bills are likely to progress.

Legislation of Interest

<u>Click here</u> to view the complete list of high-priority bills MOCPA is currently tracking. New bills are filed daily, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients.

For Additional Information

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the <u>Web page</u>, or contact <u>Dena Hull</u> at (800) 264-7966, ext. 105.

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