



April 18, 2022

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Update provided by Chuck Pierce, CPA, MOCPA government relations consultant

Session Update

Both chambers continued to hammer away at legislation last week going into the final four weeks of session. The Senate is set to begin working on the budget this week. House leadership announced a plan to use a portion of the budget surplus to fund a one-time tax credit.

Legislation continued to advance in both chambers. There are only four weeks to go in the session, and none of the legislative priorities have passed. This likely means that the remainder of the session will be consumed by lengthy debate and long sessions. In anticipation of this, the Senate altered its schedule last week. Instead of recessing in the middle of the day for committee work, the Senate will convene at 11 a.m. rather than 10 a.m. on Tuesday and Wednesday and work without a break until it adjourns. This allows for a concentration of committees and more floor time.

The Senate begins working on the budget in committee this week. Although four weeks remain in session, the budget must be completed a week earlier. The Legislature is not in session today to observe the Easter Holiday, but the Senate announced it would be in session Friday to work on the budget.

The House passed its version of the budget leaving almost \$2 billion in an unappropriated surplus. Last week, House leaders announced a plan for spending a portion of it. **HB 3021** was introduced, which would authorize a one-time nonrefundable tax credit of up to \$500 for every taxpayer. The bill

was heard by the House Budget Committee last Wednesday, and it was apparent that many details still need to be worked out.

House leaders held a press conference to announce the plan. At the hearing, legislators and representatives of the Department of Revenue said they were already getting calls asking when the refunds would go out. It is possible that CPAs may also get similar questions. At this point, the bill has not passed either chamber. It would need to be passed by both chambers by May 6 then be signed by Governor Parson to be effective. If asked, the short answer is that it is just a proposal at this point.

Legislation of Interest

[Click here](#) to view the complete list of high-priority bills MOCPA is currently tracking.

The status and composition of bills changes frequently, and the list is updated accordingly. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients.

For Additional Information

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the [Web page](#), or contact [Dena Hull](#) at (800) 264-7966, ext. 105.

Register Today!

Attend a complimentary webinar on **April 29 from 9 to 10 a.m.— Legislative Update: Legislation Affecting Pass-Through Entities**. During this informative session, MOCPA's Government Advocacy Consultant Chuck Pierce will update you on issues of interest to CPAs and share how you can still make your voice heard. He will also:

- Review the background of SALT workarounds;
- Analyze the status of workaround programs in other states;
- Discuss workaround legislation in Missouri;
- Learn how you can contact your legislator to impact change;
- And More!

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