



April 22, 2024

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Update provided by Chuck Pierce, CPA, MOCPA government relations consultant

Session Update

Last week, the freeze on legislation thawed and the Legislature got some bills to the finish line. Two of those bills are of interest to Missouri CPAs. MOCPA's priority legislation advanced one step further in the process.

One of the bills the Legislature passed last week was [HB 1803](#). It expands the state's linked deposit program used to make low-interest loans to businesses. With the recent increase in interest rates, this program had reached the limits of the loans the state could offer. This bill increases the limit, and sets it as a percentage of the state's deposit rather than a hard dollar cap. This gives the program more flexibility to grow with growth in the state's investment portfolio.

While this bill was not controversial and passed with ease, that was not the case with the other bill of interest to MOCPA. [SB 727](#) is a comprehensive education bill that made changes to the education funding formula, charter schools, and enrollment procedures. It increases the amount of tax credits available for Education Scholarship Accounts. This bill required passage of another bill after a several hour debate that made changes to some of the provisions originally contained in the bill. After the corrections were made, the House approved both bills with the minimum number of votes required.

MOCPA's priority bill, [HB 1912](#), addressing pass through entity tax, was voted "do-pass" by the Senate Economic Development and Tax Policy Committee. The bill was not amended in committee. It will now go to the whole Senate for approval.

Now that the bill is on its way to the floor, it will soon be time for CPAs to reach out to their state senator. Timing on this is sensitive in that it is best to contact them very

shortly before they vote. MOCPA will coordinate an outreach at the appropriate time and will help with talking points. If you are willing to be part of this effort, please let Dena Hull know which senator you would feel comfortable contacting (dhull@mocpa.org; 314-392-5805).

Legislation of Interest

[Click here](#) to view the complete list of high-priority bills MOCPA is currently tracking. Bills are being heavily amended at this point in the session, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients as it may have changed.

For Additional Information

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the [Web page](#), or contact [Dena Hull](#) at (800) 264-7966, ext. 105.

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