

February 26, 2024

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Update provided by Chuck Pierce, CPA, MOCPA government relations consultant

Session Update

After a 20-hour filibuster, the Senate passed its first bill of the session last week. MOCPA priority legislation made progress in both chambers.

So far this session, the Senate has been plagued with lengthy debate and filibusters and has not made much progress on passing legislation. That continued last week, but the Senate did pass legislation that had been the subject of much debate so far. Legislation that would ask the voters to approve changes to the way initiative petitions are approved passed the Senate on a party-line vote after a 20-hour filibuster by Democrats. Although some Republicans were unhappy with the compromises made to break the filibuster, they voted for the bill. Many of these changes are likely to be restored in the House. If so, the bill will face lengthy debate when it returns to the Senate.

A top legislative priority for MOCPA this session is passing technical corrections to the state's pass-through entity tax. Legislation making these changes made progress in both chambers last week. HB 1912 was approved in the House. It needs one more roll call vote this week to advance to the Senate. Similar legislation in the Senate will be heard in committee this week. While this progress is encouraging, considering the pace of legislation in the Senate so far, all legislation faces a challenging future.

Legislation of Interest

<u>Click here</u> to view the complete list of high-priority bills MOCPA is currently tracking. New bills are filed daily, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients.

For Additional Information

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the <u>Web page</u>, or contact <u>Dena Hull</u> at (800) 264-7966, ext. 105.

Register Today!

Attend a complimentary, virtual mid-session **Legislative Update on March 22**; 9 to 9:50 a.m. You'll receive an update from Chuck Pierce on bills MOCPA is following that could impact your business, clients and the profession. <u>Click here</u> to sign up!

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