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*In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. We utilize both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.*

### **Session Update**

The two-week countdown to the end of the 2026 legislative session has officially begun. There were 3,110 bills, resolutions and joint resolutions filed this year, and to date, 27 bills have been truly agreed to and finally passed. Of those, seven have been signed by Governor Kehoe.

This week, both chambers will be focusing on the Fiscal Year 2027 operating budget as they meet to work out the differences between the two chambers' spending plan. The House is expected to devote floor time loading up Senate bills with various legislative priorities while the Senate will continue to methodically work through its respective calendar.

### **Bills of Interest**

[Click here](#) to view the complete list of high-priority bills MOCPA is currently tracking. The list is updated each week to reflect any changes. Be sure to check the list regularly for legislation that may be of interest to you or your clients.

Of note, [SB 1233](#), a professional licensure omnibus bill containing alternate pathways to CPA licensure, was discussed in the House Committee on Professional Registration and Licensure. During debate, the bill was amended to remove all provisions pertaining to interstate compacts. Once modified, the House third read and passed the bill by a 129-6 vote. The bill now returns to the Senate for its consideration of the House changes.

Other bills of interest that had activity last week included:

[SB 1575](#), which provides that depreciation that has been deducted for federal tax purposes but was sold and recovered will be considered capital gain and excluded from income tax. Additionally, taxable income of a resident estate or trust will fall under the capital gains tax provisions. The bill was heard in the Senate Committee on Economic and Workforce Development. During discussion, a Senate Committee Substitute was adopted that removed the provision regarding authorization of an

income tax deduction for recovered depreciation. It also added provisions allowing the deduction of capital gains for resident estates and trusts. Once modified, the committee passed the bill by a 5-2 vote.

[HB 3405](#), which modifies Missouri's existing SALT Parity Act by reclassifying the pass-through entity tax benefit from a tax credit to a deduction and separating it from the state's overall tax credit reporting. The change would not alter the tax benefit available to partnerships and S corporations but would clarify how the provision is categorized. The bill progressed through the House and was third read and passed by a 138-0 vote. It will now be sent to the Senate for further consideration.

[SB 913](#), which extends the sunset dates on several agricultural tax credit programs from 2028 to 2033. The bill was discussed in the House Committee on Agriculture and passed by a 16-3 vote.

[HB 3080](#), which reinstates provisions previously enacted in [HB 2062](#) (2024) that were struck down by the Missouri Supreme Court due to unrelated provisions, including language concerning backyard chicken coops. The bill revises Missouri's Historic, Rural Revitalization, and Regulatory Streamlining Act by updating the state historic rehabilitation tax credit program. The Senate Committee on Economic and Workforce Development heard the bill and then immediately went into executive session and passed it by a 6-1 vote.

[HB 2142](#), commonly known as the "Show MO Act" modifies Missouri's tax credit program for motion media production projects. The Senate Committee on Economic and Workforce Development heard the bill and then immediately went into executive session and passed it bill by a 5-2 vote.

[HB 3359](#), which creates the "STEAM and Robotics Workforce Development and Innovation Act of 2026;" defines "eligible program" to include a science, technology, engineering, art, and math (STEAM) or robotics program registered with the Department of Elementary and Secondary Education; and outlines the process for applying for the credit and contains a six-year sunset. The bill was heard in the House Committee on Higher Education and Workforce Development.

[HB 3329](#), which updates statute by repealing tax credits that have expired. The bill progressed through the House and has now been third read and passed by a 142-0 vote. It will now be sent to the Senate for further consideration.

[HB 3143](#), which authorizes counties to impose a local sales tax for funding senior citizen services programs, subject to voter approval. Additionally, the bill requires any county that imposes the tax to establish a senior services tax commission to administer the tax revenue. The bill was discussed by the House Committee on Local Government and was passed by a 12-0 vote.

### **For Additional Information**

This *Government Advocacy Update* will continue regularly through the legislative

session. If you have any questions on our legislative efforts, please contact [Dena Hull](#) at (800) 264-7966, ext. 105.

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