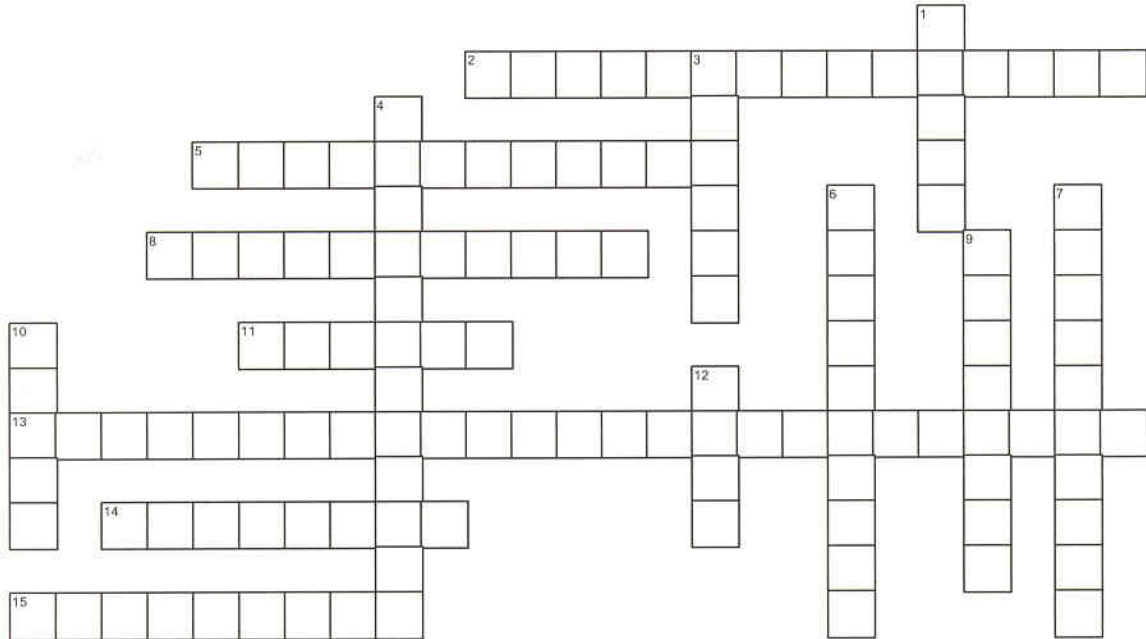


MSCPA LEAP puzzle



Sandra Byrd, CPA, PhD, Southwest Missouri State University - sdb196f@smsu.edu

ACROSS

- 2 The financial statement that summarizes the entity's revenues, expenses, gains, and losses for a period of time.
- 5 The financial statement that is a listing of the entity's assets, liabilities, and owners' equity at a point in time.
- 8 Procedures that are used to keep track of financial transactions and accumulate the results of an entity's financial activities.
- 11 Probable future economic benefits obtained or controlled by an entity as a result of past transactions or events.
- 13 A professional designation earned by passing a comprehensive four-part examination taken over a two-day period.
- 14 The concept that expenses incurred in generating revenues should be deducted from revenues earned during the period for which results are being reported.
- 15 The excess of revenues and gains over expenses and losses for a fiscal period.

DOWN

- 1 An entry on the left side of a T-account.
- 3 Organizational units for which accounting records are kept and about which accounting reports are prepared.
- 4 The personal characteristic of an accountant that refers to both appearing and in fact being objective and impartial.
- 6 The job title of the person who is the chief accounting officer of an organization.
- 7 The process of identifying, measuring, and communicating economic information about an organization for the purpose of making decisions and informed judgment.
- 9 The process of reviewing the financial statements of an entity by an independent third party.
- 10 A state organization of CPAs that gives scholarships to Missouri students
- 12 An asset on the balance sheet that represents the amount of cash on hand and balances in bank accounts maintained by the entity.