BALANCING YOUR CHECKING ACCOUNT

OUTSTANDING CREDITS (Not Shown On Your Bank Statement)	OUTSTANDING DEBITS (Not Shown On Your Bank Statement)

DATE	AMOUNT		DATE	AMOUNT
3/1/2007	**Pay Check Deposited $1,500.00**		**3/1/2007**	**Bank Charge – Balance Under $500.00 $5.00**
			3/5/2007	**VISA Debit Card XYZ Groceries $50.00**
			3/5/2007	**VISA Debit Card User Fee $1.00**
			3/10/2007	**ATM Transaction $50.00**
			3/20/2007	**ATM Transaction User Fee $1.00**

1. Ending balance shown on your most current bank statement. $_____
2. Total the outstanding credits/deposits listed above & add to #1. + $_____
3. Total the outstanding debits/checks listed above & subtract from #2. - $_____
4. This total should be the same as the balance in your checkbook. = $_____
   (*Remember to add interest and/or deduct fees to the balance in your checkbook.*)

View Answers

Information compiled by the LEAP Initiative
An advocacy program of the Missouri Society of CPAs

Leap
LEAD & ENHANCE the Accounting Profession

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