

September 16, 2019

## **Session Update**

*In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.*

## **Update provided by Chuck Pierce, CPA, MOCPA government relations consultant**

The Legislature met last week for the Constitutionally required veto session. Legislators also convened in a special session called by Governor Parson. The veto session was uneventful, but the special session addressed an issue of interest to Missouri CPAs.

The Constitution requires the General Assembly to convene in September for the sole purpose of considering bills vetoed by the governor. Any bill vetoed can be taken up, and if a two-thirds majority of both chambers agrees, the veto can be overridden. There were very few bills vetoed this session, and only one motion to override was made. It fell far short of the necessary votes. The total veto session lasted approximately one hour in each chamber.

Of more interest to Missouri CPAs was the matter addressed in the Special Session. Governor Parson has the authority to convene the General Assembly in a special session whenever he deems it necessary. When this happens, the governor must specify the purpose for the session. This year, the governor convened a Special Session to run concurrent with the veto session. The specific purpose was to deal with a recent Supreme Court decision impacting sales tax allowances for motor vehicle trade-ins. In order to comply with rules of both chambers, the special took the entire week.

In the case of *Kehlenbrink v. Director of Revenue* (SC 97287), the Supreme Court clarified that sales proceeds of only one vehicle can be used to as a credit against the sales tax owed on the purchase of a new vehicle. This was contrary to the established practice and an existing rule. The General Assembly quickly and decisively communicated it was also contrary to the policy desired by the Legislature. With strong bi-partisan votes in the both chambers, they approved **HB 1**, clarifying that any number of vehicles sold within 180 days of the purchase date may be credited against the sales tax due for the purchase.

## **For Additional Information**

At MOCPA's Fall Committee Day on Friday, Sept. 20, there will be a brief update on legislative issues impacting the profession, including an update from Missouri State Treasurer Scott Fitzpatrick. [Click here](#) to register for this complimentary event, which includes two hours of CPE and a boxed lunch.

If you have any questions on MOCPA's government advocacy efforts, please visit the [website](#) or contact [Dena Hull](#) at (800) 264-7966, ext. 105. Further *Government Advocacy Updates* will be sent as needed.

### **Related Information**

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